

## IRA ROLLOVER GIFTS

Now you can give back to your community by giving through your IRA account. New Federal government regulations now permit you to make charitable gifts from your individual retirement account up to \$100,000 per year without claiming any increased income or paying any additional



tax. **Here are 3 examples:** 1) If you are like many individuals over 70 1/2 your IRA has increased over the years and you may have more income than you need. You can make an IRA rollover gift to the Kearney Area Community Foundation without claiming any increased income or paying any additional tax. 2) Maybe you've given charitable gifts this year up to the Federal limit but would like to make another gift. With this IRA rollover gift you can transfer excess funds from your IRA to the

Kearney Area Community Foundation and at the same time make your regular cash gifts up to the Federal limit. 3) If you're considering your tax planning goals you may be thinking about making a major gift. Your IRA may be the largest asset in your estate. The IRA rollover gift is a perfect way to give back to your community and help reduce your taxable income as well.

Ask your professional advisor about the IRA rollover gift and its options and then consider a gift to the Kearney Area Community Foundation.



**KEARNEY AREA  
COMMUNITY  
FOUNDATION**

### Our Mission:

**To enhance the quality of life in the Kearney area by promoting the spirit of charitable giving and effectively responding to the community's needs.**

## ADDITIONS TO OUR BOARD OF DIRECTORS

The Kearney Area Community Foundation board of directors elected three new board members at their annual meeting in March. The Foundation is proud to welcome these outstanding members.

- ♦ Dr. B.M. Stevenson, retired physician
- ♦ Carlos Fernando Segura, president of Segura Arrieta Construction
- ♦ Angela Williams, pharmacist

They will replace retiring board members Jim Ganz Jr., Marilyn Hadley and Karen Rhoads. We want to extend our deep gratitude to these retiring board members for their contributions and commitment to the Kearney Area Community Foundation and our community.

*Learn more about us at  
[www.kearneyfoundation.org](http://www.kearneyfoundation.org).*

**Board of Directors**

Dan Bahensky, *Chair*  
Dave Chally, *Vice Chair*  
Mary Kalb, *Secretary*  
Emma Jane Wilder, *Treasurer*  
Tom Henning  
Ben Hirschfeld  
Ben Homan, Jr.  
Wayne McKinney  
Sherry Morrow  
Sue Reiber  
Carlos Fernando Segura  
Alan Sherwood  
Jane Smith  
Dan Speirs  
Carl Spelts  
Steve Stevenson, M.D.  
Deb VanMatre  
Angela Williams

**Staff**

Judi Sickler,  
*Executive Director*  
Anne McConkey Biere,  
*Assistant Director*

**ABOUT US**

The Kearney Area Community Foundation began in 1995 to provide a platform for people to give back to their community. Today, the foundation partners with numerous organizations and individuals to support more than 90 funds providing scholarships, enhancing parks, encouraging community leadership, promoting education and helping those in need.

**GIVE TO YOUR COMMUNITY THROUGH THE KEARNEY AREA COMMUNITY FOUNDATION**

One of the unique features of the Kearney Area Community Foundation is the ability to offer donors a wide variety of types of charitable funds. Each one can be tailored to suit your situation and goals. In the upcoming newsletters we will feature one fund in each issue to educate our readers about their giving options through the Foundation.

***Unrestricted Funds***

When a donor establishes an unrestricted fund their gift can address a broad range of local needs, including needs that often cannot be anticipated at the time the gift is made. They establish the fund and then give Kearney Area Community Foundation board of directors the ability to decide how grants from that fund will be used. The Kearney Area Community Foundation evaluates all aspects of community well-being to determine where the grant can be used to its fullest extent. Areas of need in the community are arts, culture, economic development, education, community/civic, health, human services, recreation, and religion. The flexibility of an unrestricted gift enables the Kearney Area Community Foundation to respond to the community's most pressing needs, today and tomorrow.

**UPDATE: EMERGENCY HARDSHIP FUND**

When central Nebraska emerged from the ice storm in January it was clear that there were many Nebraskans who were struggling with the aftermath. To help address these immediate needs the Kearney Area Community Foundation began collecting donations for the Emergency Disaster Relief fund. Since January we have partnered with area agencies to assess the needs of individuals and families and distribute the funds appropriately. We received more

than \$82,000 from concerned individuals, businesses and foundations. With the help of local agencies we have distributed more than \$76,830 in aid.

The Kearney Area Community Foundation works to meet community needs by matching donor's charitable goals with the community issues that are important to them. We appreciate being able to help make a difference in our community.

*“Connecting people who care with causes that matter.”*

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